

SR Technics and Japan Airlines sign ten-year component agreement

Zurich, June 2, 2008

SR Technics and Japan Airlines Corporation Ltd. (JAL) have enhanced their long-standing partnership by concluding an Integrated Component Solutions agreement for the carrier's fleet of 40 Boeing 737NGs. The ten-year contract, signed today, represents business worth some USD 25 million, and covers SR Technics' full component services range. It is the first time JAL has contracted component services in such a comprehensive manner to an external provider. With the new agreement SR Technics further develops its presence and profile in the dynamic Asian market.

Under the terms of the new Integrated Component Solutions (ICS) agreement, SR Technics will provide comprehensive component services – including exchange, maintenance, repair and logistics – for the entire Japan Airlines fleet of 40 Boeing 737NG (Next Generation) aircraft from July 1, 2008 onwards. SR Technics will also ensure the management of all components required from consignment stock which will be held in stores established specifically for JAL in Japan.

The new agreement further strengthens the long-established collaboration between SR Technics and JAL. The two companies have exchanged maintenance work in the past, which included airframe maintenance services, engine maintenance services and component repair services.

"We are delighted that JAL has elected to continue its long-standing partnership with SR Technics by concluding this ICS agreement," says Sam Gorman, Executive Vice President Component Services at SR Technics. "To us, this is a confirmation of the confidence JAL places in our company and its products, and of the quality and competitiveness of the services we offer in the components field."

"We are excited about this new long-term programme with SR Technics. We are sure it will bring a higher level of quality and reliability to our Boeing 737NG fleet," says Keita Sataka, Vice President, Maintenance Material Planning & Supply Department, Engineering & Maintenance, Japan Airlines. "We are confident that the relationship between SR Technics and JAL will be strengthened more than ever and will continue in the future."

For further information please contact:

SR Technics

Jan-Jesse Müller
Deputy Head of Corporate Communications
Phone: +41 43 812 87 10
Fax: +41 43 812 14 98
E-mail: jan.mueller@srtechnics.com

Vivienne Burch
Communications & PR Manager
Phone: +353 1 812 63 70
Fax: +353 1 888 88 89
E-mail: vivienne.burch@srtechnics.com



About SR Technics

SR Technics is one of the world's leading independent providers of technical services for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. With its head office at Zurich Airport, SR Technics provides its services through an extensive network of international operations and sales offices in Europe, Asia and the Middle East. About 500 airline customers currently entrust some 750 aircraft, 300 engines and 78,000 components a year to its care. The company has a workforce of around 5,400 employees and generated total operating revenue of CHF 1.85 billion in 2007. SR Technics is owned by a consortium from the United Arab Emirates composed of Mubadala Development, Dubai Aerospace Enterprise (DAE) and Istithmar World, which acquired the company in November 2006. For further information please visit www.srtechnics.com.