

SR Technics and Thomas Cook Group sign five year component contract

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SR Technics has signed an Integrated Component Solutions (ICS) contract with Thomas Cook Group plc.

The contract, which runs until 2015, provides component services for a total of 43 aircraft in the Thomas Cook Group; 18 Boeing 757 and three Boeing 767 for Thomas Cook UK & Ireland and 13 Boeing 757 and nine Boeing 767 for the German Airline Condor.

The component services contract encompasses exchange, maintenance, repair, logistics and component management services. An integral part of the service package is the provision of dedicated component consignments stocks and access to SR Technics' component pool stocks on a flight hour basis.

The agreement further strengthens the relationship between SR Technics and the Thomas Cook Group.

"We are delighted that Thomas Cook Group continues to place its confidence in SR Technics with this new contract for its Boeing fleet," says James Stewart, Chief Executive Officer at SR Technics. "We see this agreement as confirmation of the high quality standards that we have delivered in the past and we look forward to continuing our support of the Thomas Cook Group in the future."

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About SR Technics

SR Technics is one of the world's leading independent providers of technical services for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. With its head office at Zurich Airport, SR Technics provides its services to about 500 airline customers through an extensive network of international operations and sales offices in Europe, Asia and the Middle East. SR Technics is majority owned by Mubadala Development Company. For further information please visit www.srtechnics.com.