

SR Technics 

[IN]SIDER

CUSTOMER NEWSLETTER

CEO INSIGHT

MATTHIAS DÜLLMANN

At SR Technics, customers and quality are at the core of our business. Customer-centricity is not just a strategy - it is a mentality, an attitude we bring to the market. We are always thinking about what customers want, need, and communicating efficiently so that we always get it right the first time and every time.

By putting customers at the center of everything we do, these experiences justify SR Technics' reputation of being precise, reliable, and accountable. That is why customer-centricity is so vital to our business. By continuously building our knowledge and sharing it with our customers by working together, we provide innovative solutions which have an important role in today's MRO industry, always emphasizing the need for quality, precision, and sustainability to meet the expectations of the rapidly growing aviation industry.

Matthias Düllmann
CEO SR TECHNICS



LEAP-1A ENGINE | PHOTO CREDIT BY SAE

LEAP-1A BECOMES PART OF SR TECHNICS' QUICK-TURN MAINTENANCE OFFLOAD SUPPORT

Recently SR Technics signed a five-year agreement with Safran Aircraft Engines, one of CFM International's parent companies, for SR Technics to provide quick-turn maintenance offload support to LEAP-1A engines. This multi-year agreement follows earlier agreements signed with Safran

for CFM56-5B, CFM56-7B, and LEAP-1B engines, demonstrating a strong commitment by SR Technics to continuously strengthen its support for CFM engines and the market.

After signing the agreement with Safran, SR Technics received the official EASA authority approval from FOCA (Federal Office of Civil Aviation) to provide quick-turn maintenance on LEAP-1A engines. This important news opened the path for the first LEAP-1A induction, which took place in August. The approval allows SR Technics to fulfill its multi-year offload agreement with Safran and marks a decisive step forward in the company's product portfolio, complementing the current CFM, LEAP-1B, PW4000 and PW1100G-JM capabilities.

EXTENSION OF FINANCING WITH SWISS BANK CONSORTIUM

After a successful turnaround and solid financial results in the last year, SR Technics started the first quarter of 2023 strongly with results ahead of expectations and could now extend the financing to support its growth strategy. SR Technics has agreed with the current Swiss bank consortium to extend the existing revolving credit facility of CHFm 255 until end of 2026.

This financing provides the necessary liquidity to capture the planned SR Technics growth strategy with the investment in the new engine platforms GTF and LEAP in addition to the existing CFM and PW4000 business.

“Our goal is to double business by 2028. At the Swiss engine centre, SR Technics is currently investing in new people – the plan is to hire 400 to 500 new people within the next couple of years, as well as investing in infrastructure like our new test cell and further in tooling and shopfloor for the new engine platforms”, says Matthias Düllmann, CEO of SR Technics.



AIRBLUE ENGINE CHANGE

BEING RELIABLE: AIRBLUE CHOOSES SR TECHNICS

SR Technics signed a turnkey operations contract with Airblue, which covers MRO services, engine changes in Zurich and lease engines when necessary, providing the Pakistani airline with a one-stop shop for all its engine needs.

So far SR Technics has successfully completed several engine changes, with the most recent one that took place in June 2023 on an A320 aircraft equipped with the CFM56-5B engine. Already, preparations are in place for another engine change scheduled for September 2023.

„We rely on SR Technics to ensure timely support to our flight schedules due to their efficient change and repairs of our engines on a 24/7 basis. Airblue has a long-standing relationship with SR Technics and would recommend their services to any operator with a focus on performance and quality.“, states Sadia Mohammad, Deputy Managing Director of Operations and Corporate Affairs from Airblue.

This led SR Technics to expand its relationship with Airblue even further and serves as a great example of the added value SR Technics can provide for customers; sharing the expertise as a one-stop shop and justifying the reputation of a renowned engine MRO partner.



In case you missed it:

CEO MATTHIAS DÜLLMANN ON SR TECHNICS' JOURNEY TO NET ZERO

SR Technics' CEO Matthias Düllmann gave an interview on the topic of ESG (Environmental, Social & Governance) providing a glimpse into the company's approach towards net zero within the MRO industry.

Sustainability represents a strategic pillar of SR Technics' organization and service portfolio. By extending the engine life cycle and delivering best-in-class on-wing performance, SR Technics contributes to the optimized use of resources for its customers and limits the environmental impact of airline operations.

If you like to learn more about the convergence of profitability and sustainability in the MRO industry and SR Technics' vision for a sustainable future, you can watch the interview at the following [LINK](#).



MATTHIAS DÜLLMANN, CEO SR TECHNICS



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